

Policy on Handling of Good Till Cancelled (GTC) Orders / Good Till Trigger (GTT) Orders

This document outlines the policy adopted by Fortune Capital Services Private Limited in accordance with the requirements prescribed under NSE Circular No. NSE/INSP/62528 dated June 21, 2024 regarding handling of Good Till Cancelled (GTC), Good Till Triggered (GTT) or similar type of orders.

1. Background

Pursuant to the directions issued by the National Stock Exchange of India Limited (NSE) via circular NSE/INSP/62528 dated June 21, 2024, trading members are required to frame a clear and transparent policy regarding Good Till Cancelled (GTC) / Good Till Triggered (GTT) orders, or orders of similar nature. This policy is to ensure investor protection and consistency in order handling practices across members.

2. Scope and Applicability

The Exchanges have stated that the policy shall include –

- Details of Good Till Cancelled/Good Till Triggered/Orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action

3. Details of Good Till Triggered/orders –

- a. “Fortune Capital Services Private Limited” enables its clients to place “Good Till Trigger” (GTT) orders.
- b. “Fortune Capital Services Private Limited” are not offering “Good Till Cancel” (GTC) orders.

c. Currently orders placed by the client are by default valid only for the day as NSE and BSE allow orders only with day or IOC validity in equity segment. The client has to re-punch the orders again the subsequent day if the stock does not reach the expected price. To overcome this short coming we are introducing the GTT feature wherein the Buy and Sell Limit order remains active till the time trigger is not hit or 365 days whichever is earlier.

d. All existing and new clients of Flattrade who are eligible to trade in Equity Cash (NSE & BSE) product can avail GTT facility for order placement.

e. The facility of placing a GTT order is available in Equity Cash (NSE & BSE) segment and CNC product only. It is not available for other products like (Equity, Futures & Options, Commodity and Currency) As and when, GTT orders are introduced in new segments the same shall be displayed through the Flattrade website and subsequently updated in the policy.

f. GTT orders are allowed and can be placed at market price , Limit price, SL and SLM order types.

Client shall ensure that necessary Funds/Margins/Holdings are available to place GTT orders in their account.

g. The orders are valid for 365 days or till triggered, whichever is earlier. Once a GTT order is trigger the order is placed as a normal order with day validity and reflects in normal order book. Irrespective of whether the order gets executed or remains pending, the order is not carried forward for subsequent day.

h. The client can modify and cancel GTT orders from GTT order book. Once triggered, the price can be modified, or order can be cancelled from normal Order book.

i. All securities in BSE & NSE except securities in Mutual Fund, Debt Segment, NCD and Bonds are eligible for the placing GTT order.

j. GTT Buy Order

GTT Buy order placed below LTP: When the client wants to buy a stock when the price goes down, he can place GTT Buy order with trigger price below LTP. The order will get triggered when LTP is at or below the trigger price.

Example as below:

LTP	Trigger	Limit	Trigger Logic
100	95	94	GTT will get triggered when LTP \leq Trigger price LTP at or below 95

GTT Buy order placed above LTP: When the client wants to buy a stock when the price goes up, he can place GTT Buy order with trigger price above LTP. GTT Buy orders above LTP can be as stop loss order. The order will get triggered when LTP is at or above the trigger price.

Example as below:

LTP	Trigger	Limit	Trigger Logic
100	110	111	GTT will get triggered when LTP \geq Trigger price LTP at or above 110

k. GTT Sell Order GTT Sell order placed above LTP: When the client wants to Sell a stock and book profit above a certain price, he can place GTT Sell order with trigger price above LTP. The order will get triggered when LTP is at or above the trigger price.

Example as below:

LTP	Trigger	Limit	Trigger Logic
100	110	111	GTT will get triggered when LTP \geq Trigger price. LTP at or above 110

GTT Sell order placed below LTP: When the client wants to sell a stock below LTP, he can place GTT Sell order with trigger price below LTP. This can be used for setting stop loss for client's holdings. The order will get triggered when LTP is at or below the trigger price.

Example as below:

LTP	Trigger	Limit	Trigger Logic
100	95	94	GTT will get triggered when LTP <= Trigger price. LTP at or below 95

1. **OCO GTT Order:** OCO orders are applicable only for Sell orders. One-Cancels-theOther (OCO) order is a type of order that combines a regular limit order with a stop loss market order. OCO is a single order (one order ID is generated) with two prices 'Target Price' and 'SL' price.

- The client enters two price -Target price and Stop loss price. Each price will have a trigger.
- There are two trigger prices entered and when one trigger is hit the other order gets cancelled.
- That is, if the stop-loss price of this OCO order gets triggered, the target price order gets cancelled.
- In case of OCO orders the target price is above LTP and SL is below LTP. However, in case the client places SL order above LTP, the order will get triggered.

4. Handling in Case of Corporate Actions

We shall be sending an communication through an email regarding corporate action related to GTT orders, and the client has to take action accordingly.

5. Updating Clients of upcoming Corporate Actions:

Clients shall review their GTT orders pro-actively whenever there may be impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify / cancel orders accordingly.

6. Client Communication and Disclosure

The said policy shall be made part of the Account Opening Form/Kit under heading “Policy on Handling of Good Till Cancelled Orders of Client” of Policy and Procedures document and shall also be displayed on the Flattrade website.

7:Policy Review

The said policy shall be reviewed on an annual basis.